

## Treasurer's Report

### Glen Eden on the Lakes

#### SUMMARY OF FINANCIALS as of January 31 2026

<u>Category</u>	<u>Year to Date</u> <u>Budgeted</u>	<u>Year to Date</u> <u>Actual</u>	<u>Variance</u> <u>+or-</u>
Total Revenue	\$ 52,452.78	\$ 57,181.81	+ \$ 4,729.03
Total Expense	\$ 52,452.83	\$ 65,136.48	- \$ (12,683.65)

Note - major Variances

Grounds Contact paid in advance (quarterly payment of \$37140.00)

### Cash Assets

#### **Operating Funds**

Held in Alliance	\$ 143,637.34
Due from reserves	\$ -
<b>Total Operating Funds</b>	<b>\$ 143,637.34</b>

#### **Reserve Funds**

First Foundation Reserve	CD @3.83% 5/22/26	\$ 55,180.52
LMCU Reserve CD	CD @ 3.685% 2/3/26	\$ 92,430.73
LMCU Reserve Savings	CD @ 3.68% 1/24/26	\$ 35,505.61
WAB Reserve	CD @3.54% 8/8/26	\$ 50,654.55
WAB Reserve		\$ 11,745.98
First Foundation Reserve		\$ 1,117.83
WAB Reserve	CD @ 3.69% 7/24/26	\$ 45,456.83
WAB Reserve	CD @ 2.47% 3/24/26	\$ 114,239.15
Assessment Receivable		\$ 3,669.73
Prepaid Insurance		\$ 15,489.04
Utility deposits		\$ 256.00
<b>Total Reserve Funds</b>		<b>\$ 425,745.97</b>
<b>Total Cash Assets</b>		<b><u>\$ 569,383.31</u></b>
Total Other Assets		\$ -
<b>Total All Assets</b>		<b><u>\$ 482,402.29</u></b>

### Liabilities

Assessments Paid in Advance	\$ 4,969.80
Accrued Income and Reserve	\$ 82,011.22
	<b><u>\$ 86,981.02</u></b>

**As of January 31, 2026: 6-Homeowners Assessment Receivables Over 90 days**

0-Homeowners owe assessment receivables 60-90 days

0-Homeowners owe assessment receivables 31-60 days

1-Homeowners owe assessment receivables of 0-30 days

Total Late Amount including fees and interest           \$3,669.73

Late fees are \$35.00 or 5% of the quarterly dues, whichever is greater, plus 18% interest.  
The interest is applied to the amount owed each month.

Respectfully submitted

Brian Beechie

February 8 2026