

Treasurer's Report

Glen Eden on the Lakes

SUMMARY OF FINANCIALS as of Feb 28 2026

<u>Category</u>	<u>Year to Date</u> <u>Budgeted</u>	<u>Year to Date</u> <u>Actual</u>	<u>Variance</u> <u>+or-</u>
Total Revenue	\$ 93,174.28	\$ 107,116.00	+ \$ 13,941.72
Total Expense	\$ 93,174.38	\$ 100,642.34	- \$ (7,467.96)

Note - major Variances

Grounds Contact paid in advance (quarterly payment of \$10473.34)

Cash Assets

Operating Funds

Held in Alliance	\$ 95,464.95
Due from reserves	\$ -
Total Operating Funds	\$ 95,464.95

Reserve Funds

First Foundation Reserve	CD @3.83% 5/22/26	\$ 55,180.52
LMCU Reserve CD	CD @ 4.218% 9/6/26	\$ 128,652.90
LMCU Res Member Savings		\$ 5.00
WAB Reserve	CD @3.54% 8/8/26	\$ 50,806.85
WAB Reserve		\$ 42,449.93
First Foundation Reserve		\$ 1,097.83
WAB Reserve	CD @ 3.69% 7/24/26	\$ 45,599.29
WAB Reserve	CD @ 2.47% 3/24/26	\$ 114,478.80
Assessment Receivable		\$ -
Prepaid Insurance		\$ 10,326.00
Utility deposits		\$ 256.00
Total Reserve Funds		\$ 448,853.12
Total Cash Assets		<u>\$ 544,318.07</u>
Total Other Assets		\$ -
Total All Assets		<u>\$ 497,530.54</u>

Liabilities

Assessments Paid in Advance	\$ 5,897.81
Accrued Income and Reserve	\$ 40,889.72
	<u>\$ 46,787.53</u>

As of February 28, 2026: 0-Homeowners Assessment Receivables Over 90 days

0-Homeowners owe assessment receivables 60-90 days

0-Homeowners owe assessment receivables 31-60 days

0-Homeowners owe assessment receivables of 0-30 days

Total Late Amount including fees and interest \$0.00

Late fees are \$35.00 or 5% of the quarterly dues, whichever is greater, plus 18% interest.
The interest is applied to the amount owed each month.

Respectfully submitted

Brian Beechie

March 6 2026